To,
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Date: 10th February, 2026

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Revision in Credit Ratings.

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform that ICRA Limited, has upgraded its ratings on the bank facilities of NIS Management Limited ("the Company"), vide its communication as received by the Company on February 9, 2026 as under:

Instrument	Type	Amount (Rs. Crores)	Current Ratings	Previous Ratings	Rating Action
Fund-based-Term loan	Long Term	5.40	ICRA BBB+/ Positive)	ICRA BBB+/Stable	Rating Upgraded
Fund-based-Cash credit	Long Term	71	ICRA BBB+/ Positive)	ICRA BBB+/Stable	Rating Upgraded
Unallocated limits	Long Term/ Short Term	3.97	ICRA BBB+/ Positive)/ ICRA A2	-	Rating Upgraded

This information is also being uploaded on the website of the Company at: https://nis.co.in/Investors

You are requested to take the above information on your records.

Thanking You,

For, NIS MANAGEMENT LIMITED

Debajit Choudhury
Digitally signed by Debajit Choudhury
Date: 2026.02.10 11:33:58 +05'30'

DEBAJIT CHOUDHURY
MANAGINIG DIRECTOR
DIN: 00932489

DATE: 10TH FEBRUARY, 2026
PLACE: KOLKATA